

*SUPPORTING AFFORDABLE HOUSING  
AND ECONOMIC DEVELOPMENT*



*SINGLE-FAMILY FINANCING*

*MULTI-FAMILY FINANCING*

*DOWN PAYMENT ASSISTANCE*

*MORTGAGE CREDIT CERTIFICATE*

*INFRASTRUCTURE FINANCING*

*ENERGY EFFICIENCY FINANCING*

*ECONOMIC DEVELOPMENT INITIATIVES*



Single-Family Financing  
Multi-Family Financing  
Down Payment Assistance

Mortgage Credit Certificate  
Infrastructure Financing  
Energy Efficiency Financing



\*This brochure contains general program information, is not an offer for extension of credit nor a commitment to lend and is subject to change without notice. Complete program guidelines, loan applications, interest rates and annual percentage rates (APRs) are available through GSFA Participating Lenders.

Golden State Finance Authority (GSFA) is a California Joint Powers Authority and a duly constituted public entity and agency, organized in 1993 and exists under and by virtue of Articles 1-4 of Chapter 5 of Division 7 of Title 1 of the Government Code of the State of California.

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## GOLDEN STATE FINANCE AUTHORITY

*A Leader in Housing and Project Financing in California for 31 Years*



Golden State Finance Authority (GSFA) isn't just a public entity providing financing programs though. It is a moving, innovating, experienced organization dedicated to strengthening California's economy through affordable housing and economic development initiatives.

Our goal is to give homebuyers, homeowners and business partners the tools to tackle the housing affordability and energy efficiency financing challenges, today and tomorrow.

### GSFA's Legacy by the Numbers

GSFA has supported affordable housing in California since its creation in 1993. Over the past three decades, GSFA has:

- » Assisted more than 86,100 households with a home purchase;
- » Issued over 2.8 billion in tax exempt and taxable mortgage revenue bonds; and
- » Provided more than \$670.2 million in down payment assistance;
- » Completed over 36,500 residential and commercial energy efficiency infrastructure projects.
- » Participated in over \$16.1 billion in single-family loan financing;

### Community Give-Back

GSFA has also engaged in philanthropic endeavors to create and help maintain strong communities.

GSFA has provided over \$3.5 million in emergency disaster assistance to address the impact of forest fires on California residents in 2016 through 2024. The funds were provided to assist residents with temporary housing, obtaining future long-term residences as well as rebuilding efforts.



# Helping You Meet California's Affordability Challenges

GSFA is a California Joint Powers Authority, a public entity and agency, organized in 1993 with a mission to provide affordable housing and contribute to the social and economic well-being of California residents.

GSFA structures, develops and administers programs that provide a source of financing for:

- » Residential home purchases or refinance;
- » Commercial, agricultural and residential infrastructure improvements including energy efficiency and seismic improvement projects; and
- » Multi-family housing construction and rehabilitation projects.



### Single-Family Financing Programs

GSFA's homebuyer assistance programs, available throughout California, provide down payment and closing cost assistance (DPA) for low-to-moderate income individuals and families purchasing or refinancing a home as their primary residence. The DPA is provided either as a Second Mortgage or a Second Mortgage combined with a Gift, depending on the GSFA Program, First Mortgage Loan type and borrower's occupation.

Programs have flexible guidelines, including no requirement that the homebuyer be a first-time homebuyer. In addition, homebuyers do not have to have perfect credit to qualify. GSFA Programs can help a homebuyer finance a home purchase with FICO scores as low as 620.

Full program guidelines, loan applications, interest rates and applicable APRs are available through GSFA Participating Lenders.

“ My loan officer Desiree Lowe took really good care to find me a conventional loan... Then combined it with your down payment assistance and I had what I needed to get my home. Thank God for your GSFA Platinum Program and my amazing loan officer. Thank you, Golden State, a million times thank you! ”

- Tonja Daniels, San Diego County  
March 2021

